

July 02, 2024

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub.: Intimation for Abhik Advertising Private Limited and Bidhan Advertising and Marketing Private Limited becoming subsidiary of the Company upon allotment of its equity shares pursuant to Preferential Allotment

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

In continuation to our intimation dated May 27, 2024 regarding execution of Definitive Agreement with Abhik Advertising Private Limited and Bidhan Advertising and Marketing Private Limited for the acquisition of 51% stake, in one or more tranches, by way of purchase of equity shares from its existing shareholders of Abhik and issuance of Preferential Equity Shares of Abhik and Bidhan, on a fully diluted basis ("Transaction").

In furtherance to the above, we would like to inform you that the Company has been allotted 11,698 equity shares of Rs. 10/- each and 1,04,076 equity shares of Rs. 10/- each by Abhik Advertising Private Limited and Bidhan Advertising and Marketing Private Limited, respectively, on preferential basis resulting in a 51% equity stake in both the companies. Consequently, Abhik Advertising Private Limited and Bidhan Advertising and Marketing Private Limited have become a subsidiary of the Company.

Kindly take the above information on record and acknowledge.

Thanking you,
Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary
*Company Secretary &
Compliance Officer*

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com